Entrepreneurship as a catalyst for positive change

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Mrs Thatcher

Privatisation
Chicago School

Berlin Wall

Political and Economic Reforms in Russia, India and China
Impact

3 Billion

1.5 billion

1.5 billion
Implications

• Employment – 85 million in next 10 years – MENA region
• Venture creation – fast growth of ambitious firms
• Self employment
• Employability
• Starting from behind in the race

Stimulate graduate entrepreneurship
We celebrate the role of entrepreneurs because...

Tolerate risks  
**Make things happen**  
Great ideas  
Refuse to take a no

They are socially skilled  
Deep expertise

Savvy

Seek forgiveness rather than permission
Layers of change

- Macro
- Meso
- Micro
MACRO
Macro

- Red tape
- Streamline venture creation process “single window”
- Easing Tax and fiscal regulations
- Eliminate or reduce registration fees and other local,
- Get rid of regional and area specific rules
- Intellectual property rights – simplify
- Banks to lend to the SME sector;
- Employment rules for owners of small businesses to find it easier to hire
- Simplify business closure – make it acceptable for businesses to fail
- University employment rules that permit faculty to start companies
- University regulations to permit students to be able to run campus-based ventures.

De-criminalize entrepreneurship
Role of the Future University

Merchants of Light – solving problems of today...
Meso

- Policies
- Funding
- Scale
- Scope
- Curriculum Development
- Capacity
- Physical resources
## Education about and for Entrepreneurship

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2003

- Portfolio
- Rapid scaling
- Needs
- Practitioner educators
- Excellence
- Share
- Curiosity
- Open door
More Science Parks per square mile!!

- Babraham
- Cambridge Research
- Cambridge Science
- Granta
- Great Chesterford
- Melbourn
- St John’s Innovation Centre
- Peterhouse
- South Fenlands
- Biopark Welwyn
- Hauser Forum
- IdeaSpace
The ecosystem around Cambridge

Cambridge University Enterprise Network (UEN)

- Student Societies
- Cambridge Enterprise
- Academic Departments
- Centre for Entrepreneurial Learning

- 1400
- 45000

- Networks
- Incubators,

- Investor Community

- Professional Services
Movement of people Invesco companies through VC firm

The people highlighted who are associated with University of Cambridge (former/current researchers, faculty, staff or students)
Capacity - Leverage goodwill – Practitioner led education for entrepreneurship

Hermann Hauser
Lord Karan Bilimoria
Bert Twaalfhoven

Walter de Brouwer
Ann Cotton
Uday Phadke
Jack Lang
Phil O’Donovan

Alan Barrell
Hanadi Jabado
Jamie Urquhart
Richards Green
John Snyder
These networks are not just in Cambridge

- Port Said School…
- Brummana High School
- AUC
- AUB
- And many others…😊